

**COVENANT
OF RENEWING THE
MEMORANDUM OF UNDERSTANDING
ON TECHNICAL COOPERATION
BETWEEN
THE MINISTRY OF FINANCE OF THE REPUBLIC OF MOLDOVA
AND
THE MINISTRY OF FINANCE OF THE NETHERLANDS**

The Ministry of Finance of the Netherlands and the Ministry of Finance of the Republic of Moldova, hereinafter referred to as the Participants,

RECOGNIZING the mutual satisfaction of the Participants with the situation and results of the cooperation between the Participants in the context of the Memorandum of Understanding on cooperation between the Ministry of Finance of the Netherlands and the Ministry of Finance of the Republic of Moldova, signed in 2010 and most recently renewed in 2013, by the Minister of Finance of the Netherlands and the Minister of Finance of the Republic of Moldova, hereinafter referred to as the Memorandum of Understanding;

ACKNOWLEDGING the mutual satisfaction of the Participants regarding the cooperation within the shared Constituency Group at the Board of the International Monetary Fund and the World Bank;

EMPHASIZING in this respect the importance of maintaining close bilateral ties in all areas of responsibilities of the Participants, in particular in the form of technical and financial cooperation;

CONSIDERING the effect of the Memorandum of Understanding ceased December 31, 2015;

HAVING ARRANGED to renew the act of the Memorandum of Understanding until December 31, 2019.

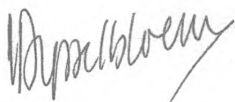
The foregoing record represents the understandings reached between the Participants on matters referred to therein.

This Covenant will come into operation from the date of signing by the last of the Participants.

SIGNED in duplicate in the English language.

**For the Ministry of Finance
of the Netherlands**

**For the Ministry of Finance
of the Republic of Moldova**



**Mr. Jeroen Dijsselbloem
Minister of Finance**

**Mr. Octavian Armasu
Minister of Finance**

The Hague

Chisinau

Date:

30/5/16

6/06/16