

MEMORANDUM OF UNDERSTANDING
ON TECHNICAL COOPERATION
BETWEEN
THE MINISTRY OF FINANCE OF THE REPUBLIC OF MOLDOVA
AND THE MINISTRY OF FINANCE OF THE NETHERLANDS

The Ministry of Finance of the Netherlands and the Ministry of Finance of the Republic of Moldova (hereinafter referred to as the Participants),

RECOGNIZING the close and constructive bilateral relations between the Republic of Moldova and the Netherlands;

ACKNOWLEDGING the mutual satisfaction of the Participants regarding the current arrangement of representation through the shared constituency group at the Board of the International Monetary Fund and the World Bank;

EMPHASIZING in this respect the importance of maintaining close bilateral ties in all areas of responsibility of the Participants, in particular in the form of technical and financial cooperation;

UNDERLINING that further development of technical and financial cooperation will, among others, further strengthen the capacity of the Ministry of Finance of the Republic of Moldova;

The Participants have come to the following arrangement:

Paragraph 1 (cooperation)

1. The Participants will expand and facilitate the exchange of knowledge, experience and (technical) expertise between representatives of the Participants and where appropriate between other relevant institutions involved in public financial matters;
2. The Participants will exchange information on policy, decision-making processes, legislation, infrastructure and services in the area of responsibility of the Participants.

Paragraph 2 (form)

The cooperation described in Paragraph 1 can take the form of any of the following activities:

- Consultation visits of experts of the respective Participants;
- Training programmes or study visits for employees of the Participants or related public bodies;
- Participation in seminars, workshops and conferences in the country of either Participant;
- Exchange of documentation;

- Any other form of cooperation that may be jointly decided upon.

Paragraph 3 (scope/content)

Bilateral cooperation can take place in all policy areas which directly or indirectly fall under the responsibility of the respective Participants and/or related public bodies.

Paragraph 4 (activities)

Activities under this Memorandum will be described in annual Bilateral Cooperation Programmes. At the beginning of each year (within the validity of the Memorandum), the Participants will approve an annual Bilateral Cooperation Programme, outlining the activities foreseen for that period. Participants may jointly decide to have a Bilateral Cooperation Programme every two years. The number, size and content of these activities will be jointly decided upon by the Participants based on a joint assessment of the request from the Moldovan Participant and on the availability of resources and expertise from the side of the Netherlands Participant.

The activities outlined in the Bilateral Cooperation Programmes, as well as activities that are otherwise jointly decided upon by the Participants, will be jointly financed by the Participants according to the provisions in Paragraph 5, unless the Participants jointly decide otherwise.

Paragraph 5 (financing)

The contribution of the Ministry of Finance of the Netherlands relating to these activities will consist of:

- International travel expenses, accommodation and local travel expenses for the Netherlands Participant representatives travelling to the Republic of Moldova to carry out the activities;
- International travel expenses, accommodation and local travel expenses (excluding per diem) for the Moldovan Participant representatives travelling to the Netherlands to carry out the activities;
- All additional expenses directly relating to the activities taking place in the Netherlands.

The contribution of the Ministry of Finance of the Republic of Moldova relating to these activities will consist of:

- If applicable: per diem for Moldovan Participants representatives travelling to the Netherlands to carry out the activities;
- All jointly decided additional expenses relating to the activities taking place in the Republic of Moldova.

Paragraph 6 (coordination and execution)

The coordination departments of the Participants responsible for the overall coordination and execution of this Memorandum, including the drafting of the annual cooperation programmes are:

- International Affairs Directorate for the Netherlands Participant;
- Institutional Management Division for the Moldovan Participant.

Paragraph 7 (miscellaneous)

Any dispute concerning the interpretation and implementation of this Memorandum will be settled amicably through bilateral negotiations. This Memorandum of Understanding does not create any rights or obligations under international law.

This Memorandum can be amended by mutual consent of the Participants and reflected in separate covenants, which will represent an integral part of this Memorandum. Such covenants will come into effect in accordance with the provisions of Paragraph 8 of this Memorandum.

Paragraph 8 (entry into force)

This Memorandum will become effective from the date of signing until December 31, 2022.

IN WITNESS WHEREOF, the undersigned, being duly authorized by the Participants, have signed the Memorandum.

SIGNED in duplicate in the English language.

**For the Ministry of Finance
of the Netherlands**

**For the Ministry of Finance of
the Republic of Moldova**



**Mr. Wopke Hoekstra
Minister of Finance**



**Mr. Serghei Puscuta
Viceprime-minister,
Minister of Finance**

The Hague

Chisinau

Date: 05/02/2020

Date: 05/03/2020