

MINISTRY OF FINANCE



COMMUNIQUE of Government Securities placement

The Ministry of Finance proposes for sale Government Securities (GS) in a total amount of 15000000 (fifteen million) lei.

Government Securities shall be placed in the primary market at auctions to be held by the National Bank of Moldova on April 03, 2019.

Bids of Government Securities purchase shall be received by National Bank of Moldova from Primary Dealers authorized to participate at auctions of selling of Government Securities issued in book-entry form. Clients (investors) bids for Government Securities purchase shall be received by Primary Dealers authorized by the Ministry of Finance.

CONDITIONS OF GOVERNMENT SECURITIES PLACEMENT

| Type of GS | Maturity of GS | ISIN Code | Nominal value of one GS (lei) | Indicative volume of the issue (million lei) | Selling conditions | Annual variable rate for calculation of first coupon on Treasury Bonds with floating interest rate*, (%) | Maximum margin accepted for Treasury Bonds with floating interest rate, (p.p.) | Settlement Date | Maturity Date | Dates of coupon payments |
|-----------------------------------|----------------|--------------|-------------------------------|--|--------------------|--|--|-----------------|---------------|--|
| Treasury Bonds with floating rate | 2 years | MD3RM2003218 | 100 | 15 | at nominal value | 6,03 | 0,00 | 04/05/2019 | 04/05/2021 | 10/05/2019 04/05/2020 10/05/2020 04/05/2021 |

* Annual variable rate - average rate on T-Bills calculated as in accordance with Instructions on Placement, Trading and Redemption of Treasury Bonds with floating interest rate. Variable annual rates for calculation of further coupons shall be announced in the communiqués of the Ministry of Finance 5 days prior beginning of relevant coupon period